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8 **UNITED STATES DISTRICT COURT**
9 **FOR THE CENTRAL DISTRICT OF CALIFORNIA**
10 **WESTERN DIVISION**
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12 IN RE SNAP INC. SECURITIES
13 LITIGATION

Case No. 2:17-cv-03679-SVW-AGR

14 **CLASS ACTION**

15 This Document Relates To: All Actions.
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**ORDER RESETTING DATE FOR
FINAL SETTLEMENT HEARING**

Courtroom: 10A, 10th Floor

Judge: Hon. Stephen V. Wilson

1 WHEREAS, a securities class action is pending in this Court entitled *In re Snap Inc.*
2 *Securities Litigation*, Case No. 2:17-cv-03679-SVW-AGR (“Action”);

3 WHEREAS, Class Representatives Smilka Melgoza, as trustee of the Smilka
4 Melgoza Trust U/A DTD 04/08/2014, Rediet Tilahun, Tony Ray Nelson, Rickey E. Butler,
5 Alan L. Dukes, Donald R. Allen, and Shawn B. Dandridge (collectively, “Class
6 Representatives”) and defendants Snap Inc., Evan Spiegel, Robert Murphy, Andrew
7 Vollero, Imran Khan, Joanna Coles, A.G. Lafley, Mitchell Lasky, Michael Lynton, Stanley
8 Meresman, Scott D. Miller, Christopher Young, Morgan Stanley & Co. LLC, Goldman
9 Sachs & Co. LLC, J.P. Morgan Securities LLC, Deutsche Bank Securities Inc., Barclays
10 Capital Inc., Credit Suisse Securities (USA) LLC, and Allen & Company LLC (collectively,
11 “Defendants” and together with Class Representatives, the “Parties”) have reached a
12 settlement of the Action (“Settlement”);

13 WHEREAS, by Order dated April 27, 2020 (“Preliminary Approval Order”), the
14 Court preliminarily approved the Settlement and approved the forms and method of
15 notifying the Class of the Settlement;

16 WHEREAS, pursuant to the Preliminary Approval Order, notice of the Settlement
17 includes joint notices advising the Class of both this Settlement and the settlement of the
18 related State Court litigation, *Hsieh, et al. v. Snap Inc., et al.*, Superior Court of California,
19 County of Los Angeles, No. BC669394, *Iuso v. Snap Inc., et al.*, Superior Court of
20 California, County of San Mateo, No. 17CIV03710 (“State Settlement”);

21 WHEREAS, under the terms of the Settlement and pursuant to the Preliminary
22 Approval Order, both this Court and the State Court are required to preliminarily approve
23 their respective settlements and the joint notices prior to notice being issued to the Class;

24 WHEREAS, the State Court plaintiffs filed their motion for preliminary approval of
25 the State Settlement on April 27, 2020; a hearing on the State Court plaintiffs’ motion for
26 preliminary approval of the State Settlement is scheduled for August 5, 2020;

1 WHEREAS, the Court has reviewed and considered Class Representatives' Status
2 Report and request for modification of the final settlement hearing date scheduled for
3 August 31, 2020 and is otherwise fully advised of the premises.

4 Accordingly, it is hereby **ORDERED AND ADJUDGED** as follows:

5 1. Class Representatives' request is **GRANTED**.

6 2. The final settlement hearing scheduled for August 31, 2020 to determine
7 whether, among other things, the proposed Settlement is fair, reasonable, and adequate to
8 the Class and should be finally approved by the Court, is reset for November 30, 2020 at
9 1:30 p.m. The Court will hold the Settlement Hearing in Courtroom 10A-10th Floor of the
10 First Street Courthouse, 350 W. 1st Street, Los Angeles, CA 90012.

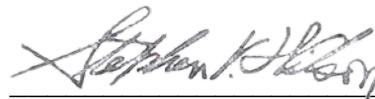
11 3. The Court may adjourn the Settlement Hearing or decide to hold the Settlement
12 Hearing telephonically without further notice to the Class.

13 4. The Court retains jurisdiction to consider all further applications arising out of
14 or connected with the Settlement.

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16 **IT IS SO ORDERED.**

17 DATED this 17th day of July

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19 2020



20 HON. STEPHEN V. WILSON
21 UNITED STATES DISTRICT JUDGE
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